



1495 East Nine Mile Road • Pensacola, FL 32514

## TRUTH-IN-SAVINGS DISCLOSURE

### LAST DIVIDEND DECLARATION DATE

Monthly: **03/01/2024** Quarterly: **03/01/2024**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<input type="checkbox"/> <b>Regular Savings</b> \$5.00 to \$4,999.99 \$5,000.00 to \$24,999.99 \$25,000.00 to \$74,999.99 \$75,000.00 or greater	0.100%/0.100% 0.100%/0.100% 0.299%/0.299% 0.299%/0.299%	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$5.00 \$5,000.00 \$25,000.00 \$75,000.00	Daily Balance	—
<b>Secondary Savings</b> \$0.00 to \$4,999.99 \$5,000.00 to \$24,999.99 \$25,000.00 to \$74,999.99 \$75,000.00 or greater	0.100%/0.100% 0.100%/0.100% 0.299%/0.299% 0.299%/0.299%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$0.00 \$5,000.00 \$25,000.00 \$75,000.00	Daily Balance	—
<b>Level Up Savings</b>	0.299%/0.299%	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$5.00	Daily Balance	—
<b>Level Up Secondary Savings</b>	0.000%/0.000%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
<b>Christmas Club</b>	0.299%/0.299%	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	Account withdrawal limitations apply.
<b>Individual Retirement</b> \$0.00 to \$4,999.99 \$5,000.00 to \$24,999.99 \$25,000.00 to \$74,999.99 \$75,000.00 or greater	0.100%/0.100% 0.100%/0.100% 0.299%/0.299% 0.299%/0.299%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$0.00 \$5,000.00 \$25,000.00 \$75,000.00	Daily Balance	—
<b>Money Market</b> \$0.00 to \$2,499.99 \$2,500.00 to \$24,999.99 \$25,000.00 to \$74,999.99 \$75,000.00 to \$199,999.99 \$200,000.00 or greater	0.000%/0.000% 0.350%/0.350% 0.996%/1.000% 1.244%/1.250% 1.492%/1.500%	Monthly	Monthly	Monthly (Calendar)	\$2,500.00	\$2,500.00	\$0.00 \$2,500.00 \$25,000.00 \$75,000.00 \$200,000.00	Daily Balance	—
<b>Health Savings</b>	0.299%/0.299%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—

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RATE SCHEDULE (cont.)									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<b>High-Yield Checking</b> Qualifications met (See section 2) \$0.00 to \$10,000.00 \$10,000.01 or greater  Qualifications not met (See section 2)	4.000% / 4.000% 0.000% / 0.000% to 0.000%  0.000%/0.000%	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
<b>Checking</b> \$0.00 to \$1,499.99 \$1,500.00 to \$9,999.99 \$10,000.00 to \$24,999.99 \$25,000.00 or greater	0.000%/0.000% 0.000%/0.000% 0.000%/0.000% 0.000%/0.000%	Monthly	Monthly	Monthly (Calendar)	—	—	\$0.00 \$1,500.00 \$10,000.00 \$25,000.00	Daily Balance	—
<b>Level Up Spending</b>	0.000%/0.000%	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—

**ACCOUNT DISCLOSURES**

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Regular Savings, Secondary Savings, Individual Retirement, Money Market, and Checking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The High-Yield Checking account is a tiered rate account. Please refer to section 2 for additional details about this account.

**2. HIGH-YIELD CHECKING** — The High-Yield Checking account is a tiered rate account paying up to the annual percentage yield listed in the Rate Schedule. If your daily balance is \$10,000.00 or less and you meet the following minimum qualification requirements for each qualification cycle, the first dividend rate and an annual percentage yield up to the one listed for this account in the Rate Schedule will apply: 1) receive at least one single ACH deposit of \$250.00 in one (1) day and 2) be enrolled in and receive eStatements. If your average daily balance is \$10,000.01 or more, a blended rate may show on your periodic statement to reflect the dividends earned on the first \$10,000.00 of the balance and no dividends earned on the remainder of the balance. If you meet any of the minimum qualification requirements for your account during the qualification cycle, the second dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to balances of \$10,000.01 or more. If you fail to meet any of the minimum qualification requirements during the qualification cycle, the third dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to the entire balance in your account. The qualification cycle is defined as a period beginning on the last day of the previous calendar month in which dividends are paid and ending on the 40<sup>th</sup> calendar day prior. One (1) High-Yield Checking

account is allowed per primary Social Security Number. If more than one (1) High-Yield Checking account is opened per primary Social Security Number, the additional High-Yield Checking account will revert to a Checking account. If you close your High-Yield Checking account before accrued dividends are credited, you will not receive the accrued dividends. A High-Yield Checking account is only available on a Personal account. Business accounts, Trust accounts, and other Special accounts are not eligible.

**3. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**5. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Regular Savings, Level Up Savings, and Money Market accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**7. ACCOUNT LIMITATIONS** — For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Christmas Club account, you may close it. If you close your account, you will be charged a fee as stated in the Schedule of Fees and Charges. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. To renew your Christmas Club account a deposit of any amount must be made prior to March 1st of the following year. Otherwise the account will be closed. For Regular Savings, Secondary Savings, Level Up Savings, Level Up Secondary Savings, Individual Retirement, Money Market, Health Savings, High-Yield Checking, Checking, and Level Up Spending accounts, no account limitations apply.

**8. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds

Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**9. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s).

Par Value of One Share	\$5.00
Number of Shares Required	1

**10. RATES** — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**11. FEES** — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

