



PRESIDENT'S MESSAGE - Planning for the Future



Over the last two quarters, I have shared information regarding the role of our Board of Directors and Board Committees. As important as it

is for the management of the credit union to have a succession plan to prepare for a smooth transition due to a retirement or other departure of a key member of the team, your Board of Directors has been planning for their succession as well.

The Board recently approved an Associate Volunteer Program. The purpose of this program is to provide a vehicle for the Board to allow credit union members the opportunity to experience what being a volunteer for Pen Air is all about, without making a long-term commitment or picking a particular committee to participate in.

When the Board determines there is a need to begin building skills of potential future volunteers, they may make a general call to the membership or seek individuals with specific skills

to serve as an Associate Volunteer. The commitment for the volunteer is for one year which can be renewed by the Board. While serving as an Associate Volunteer, you will have the opportunity to participate in meetings of the Board and/or their Committees.

Participation includes sharing your thoughts, opinions, and past experiences on the topics being discussed – the only item an Associate Volunteer cannot do is vote during a meeting. As an Associate Volunteer, there will also be an opportunity to participate in industry education to help you learn more about the credit union industry – or what we call the “credit union movement”!

Being an Associate Volunteer does not mean you will automatically become a member of the Board of Directors or on one of the Board Committees. However, participating in the program will allow you to experience a little bit of what being a volunteer is all about so you can decide if you would like to volunteer in the future. It also allows the Board of Directors the opportunity to get to know you as well so when an

unexpected opening on the Board or a committee occurs, they know who may be best suited to fill that vacancy. You may be thinking – I thought the members voted for the Board of Directors – which is accurate, but occasionally a vacancy occurs in the middle of the term of a Board member. In that case, the Board of Directors appoints someone to fill that position until the next election.

I applaud your Board of Directors for introducing this program to help ensure we are developing volunteers for the future. If you are interested in being an Associate Volunteer, watch for announcements throughout the year in our newsletter and through social media.

Sincerely,

Stewart Ramsey, CCE
President, CEO

CALL FOR NOMINATIONS

Pen Air has grown to what it is today because of members like you!



We depend on our members to help guide our decisions and policies. Members that are in good standing and interested in serving on the Pen Air Board of Directors, are invited to submit a Nomination Request Application.

To obtain an application, visit any Pen Air location or visit our website at penair.org/Management. The application deadline is **Wednesday, November 21, 2018**.

Applications may be emailed to BoardNomination@penair.org, or mailed to: **Nominating Committee Chair, Pen Air Federal Credit Union, 1495 E Nine Mile Road, Pensacola, FL 32514.**

#PEN AIR IS EVERYWHERE

Saturday Oct. 13	» UWF Homecoming Game vs. West Georgia
Thursday Oct. 18	» International Credit Union Day
Saturday Oct. 27	» Making Strides Against Breast Cancer Walk » Prodissee Pantry Turkey Trot
Fri. & Sat. Nov. 2-3	» NAS Blue Angels Homecoming Air Show
Saturday Dec. 1	» Studer Family Children's Hospital Toy Drive » USO Runway 5K

Learn more by visiting penair.org/LocalMatters





Pen Air will be closed in observance of the following holidays:

- Mon., Oct. 8** – Closed for Columbus Day
- Mon., Nov. 12** – Closed for Veteran’s Day
- Thurs., Nov. 22** – Closed for Thanksgiving
- Fri., Nov. 23** – Closed Friday after Thanksgiving
- Mon., Dec. 24** – Christmas Eve – Close 1:00 pm
- Tues., Dec. 25** – Christmas Day – Closed
- Mon., Dec. 31** – New Year’s Eve – Close 3:00 pm
- Tues., Jan. 1** – New Year’s Day – Closed

LET’S CONNECT

Online

- » penair.org
- » penair@penair.org

Phone

- » 850.505.3200
- » Toll-Free 877.4PENAIR
- » Flex-Tone Audio Response 850.479.9500
- » 1.800.338.1677

Mobile Banking

- » Download the Pen Air Mobile Banking app to your device

Branch | ATM | Hours

- » Visit penair.org/Locations

Follow Us

- » facebook.com/PenAir
- » instagram.com/pen_air_fcuh
- » pinterest.com/PenAir
- » twitter.com/PenAirFCU

Board of Directors

- » Grady Hester, Chair
- » Robert Jacobson, Vice Chair
- » Ann McCall, Treasurer
- » Eileen Ehrsam, Secretary
- » Maurice Johnson
- » John Cihota
- » Stephanie Oram

Supervisory Committee

- » Donald J. Bailey, Chair
- » Darryl W. Johnson
- » Randy Roy
- » Randall Smith
- » Ricky Crews

Executive Management

- » Stewart Ramsey, President/CEO
- » Carroll Scarborough, EVP/CFO
- » Dana Mullins, SVP/CPO
- » Mark Brewer, SVP/CIO
- » Ryan Ross, SVP/CRO
- » Angie Betts, SVP/CMO

The benefits of credit union membership will have you seeing dollar signs. Right now, Pen Air members can get up to \$300 in cash rewards for new lines activated with Sprint®.

Get your BENS!

- » Up to \$300 for new lines activated with Sprint.
- » Current Sprint customers receive up to \$150 in cash rewards for lines transferred into Sprint Credit Credit Union Member Cash Rewards.
- » Up to \$150 loyalty cash rewards every year for each line activated or transferred.
- » 25% off accessories in store with the Sprint Credit Union Member Cash Rewards Program.

How to get it:

1. Become a Sprint customer and mention that you’re a credit union member.
2. Register at LoveMyCreditUnion.org/SprintRewards.
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Learn more at penair.org/MemberBenefits



SHARED BRANCH



Don’t let the hustle and bustle of the holidays get you frazzled. Pen Air provides you the service benefit of Shared Branching. So, no matter where you are around town (or out of town) you’re likely to have a partner credit union nearby. If you need access to your account, they’re closer than you think.

To find the nearest branch:

- » Visit penair.org/Locations
- » Download the CO-OP Shared Branch app
- » Call 888-748-3266
- » Text a Zip Code to 91989 to find nearby Shared Branch Locations. SB = Shared Branch SBX = Shared Branch Express

OCTOBER DIVIDENDS

ACCOUNT TYPE	DIVIDEND RATE	APY
SHARES (SAVINGS) min. \$25		
Less than \$25	0%	0%
\$25-\$4,999.99	0.300%	0.300%
\$5,000-\$24,999.99	0.300%	0.300%
\$25,000-\$74,999.99	0.499%	0.500%
\$75,000 and over	0.499%	0.500%
IRA SHARES (SAVINGS) min. \$25		
Less than \$25	0%	0%
\$25-\$4,999.99	0.300%	0.300%
\$5,000-\$24,999.99	0.300%	0.300%
\$25,000-\$74,999.99	0.499%	0.500%
\$75,000 and over	0.499%	0.500%
CHRISTMAS CLUB	0.599%	0.600%

VITAL STATISTICS

As of August 31, 2018

Total Assets	\$1,431,890,089
Total Loans	\$ 868,917,713
Total Share Accounts	\$1,232,716,751
Total Members	102,135

Contact Pen Air for further information on current rates, terms, and applicable fees by visiting online at penair.org.

*APY= Annual Percentage Yield. Dividends and APY are computed on the average daily balance in the account, declared monthly, and paid quarterly. All rates subject to change.

The Pen Air Gram is an official publication of Pen Air. This quarterly newsletter serves as official notice to the credit union membership of all matters contained within.

