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FOR IMMEDIATE RELEASE

Pen Air FCU Earns "Best of Bauer" 5-Star Elite Rating

Pensacola, FLA. (January 17, 2018) –BauerFinancial Inc., in Coral Gables, Florida, announces that Pen Air Federal Credit Union (Pen Air), has once again earned its highest 5-Star Superior rating. Having achieved Bauer's highest rating for the latest 108 consecutive quarters, Pen Air has also been given the "Best of Bauer" status, a designation reserved only for those credit unions that have earned a 5-Star rating for 25 straight years or longer.

"Our mission is to enhance lives through exceptional service, strength and financial solutions," said Stu Ramsey, president and CEO of Pen Air. "Earning this distinction proves that we are achieving our mission to provide exceptional strength. Our members can trust that their credit union is safe and sound."

BauerFinancial Inc., the nation's credit union and bank rating firm, has been analyzing and reporting on the nation's financial institutions since 1983. A 5-Star rating by Bauer indicates that Pen Air is one of the strongest credit unions in the nation, excelling in such areas as capital, loan quality, profitability, and much more.

BAUERFINANCIAL, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution can pay for or opt out of a BauerFinancial rating. Consumers may obtain free star-ratings by visiting www.bauerfinancial.com.

At Pen Air Federal Credit Union, respect is a guiding principle. As the largest and oldest credit union headquartered in Pensacola, Florida, with \$1.3 billion in assets, Pen Air is dedicated to enhancing lives through exceptional service, strength, and financial solutions. Nineteen locations in Northwest Florida and Southeast Alabama, which include three student-run credit unions at area high schools, combined with Online and Mobile banking provide worldwide reach. Pen Air is a not-for-profit, member-owned financial institution, serving the community and improving lives since 1936. For more information, visit www.penair.org or call (850) 505-3200/toll free (877)4PENAIR.

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