

2020 PARTICIPATION RULES

To be eligible for NOW 2020, participants:

- Must be a citizen(s) or legal resident(s) of the United States
- Must be a Pen Air Federal Credit Union member(s) or eligible to join the Pen Air Federal Credit Union and willing to open transactional accounts for purposes of monitoring contest results
- Must demonstrate a need for NOW and a willingness to significantly improve their financial situation. For example, to:
 - » Reduce debt to create a savings plan
 - » Create savings plan for retirement, tuition, home down payment
 - » Must be willing to develop a savings goal and provide monthly reports on progress and results
 - » Must be willing to work closely with NOW Financial Advisor Team
 - » Must be willing to reveal and share financial situation with the public
 - » Must be comfortable being interviewed for print and electronic media discussing participation in Pen Air Federal Credit Union's NOW 2020.
 - » Must not have declared bankruptcy in the last 12 months
 - » Must not have caused Pen Air Federal Credit Union a loss
- NOW participants must execute all waivers and agreements required by Pen Air Federal Credit Union

Applications will be reviewed by a committee of Pen Air employees. The committee will select a pool of applicants to be interviewed. Prior to the interview, a background check will be completed. Those applications that pass the background check will be interviewed, and from that pool, the participants will be chosen (in addition to any alternates). The contest will end December 31, 2020. A committee of Pen Air employees will review participants' results in January 2021 and a winner will be determined. The winner will be announced in February 2021. All decisions of Pen Air Federal Credit Union are final, absolute and not subject to inquiry.

The monetary prizes will be selected based on the individual/family that earns the most points during the contest. Points are awarded for percent increase in savings, percent decrease in debt and participation in program events. The winner is selected at the sole discretion of Pen Air FCU. The winner is solely responsible for reporting and paying any and all applicable taxes related to the prize(s). All decisions are final and are not subject to appeal or dispute.

For all events, employees and volunteers of Pen Air Federal Credit Union, and their immediate families, are not eligible to participate. Immediate family includes spouse, parents, siblings, children, stepparents, stepchildren, grandparents and grandchildren.

For more information, visit www.penair.org or call (850) 505-3200/toll free (877)4PENAIR.

